

INSURANCE

Loc&Stor 24/7 requires all renters to have their stored goods insured. We offer a comprehensive insurance plan managed by a reputable local insurer. Or, the renter may choose to use their own provider, but will be required to sign a waiver prior to move-in.

Monthly Rates

Amount Insured (Peso Thousands)	500	450	400	350	300	250	200	150	100	50
Low Monthly Fee (Peso)	911	820	728	637	547	455	364	273	183	91

Note: Insured amount greater than 500,000 may also be provided, just give us a call.

Deductibles (Excess/Participation):*

Fire, Riot, Strike, and Malicious Damage.....	No applicable deductible.
Earthquake, Typhoon, and Flood.....	2% of actual cash value of property affected
Burglary and Robbery.....	2.5% of the loss with minimum of Peso 2,500
Extended Coverage.....	1% of the loss with minimum of Peso 1,000
All other items.....	Peso 2,500

* Please see policy for specific details.

Why should I have Insurance? Your stored items are valuable to you. In the event of loss or damage, Insurance will help protect you and compensate you to limit possible loss.

Why is this required? This is pretty much the standard in the self-storage industry to protect storers. In addition to all the protective measures we have taken to provide you a world-class storage facility, an Insurance scheme is the final piece of protection to provide you the confidence needed to “sleep at night” knowing you have done everything reasonably necessary to protect your stored items.

Must I purchase from Loc&Stor 24/7?

- No, you do not have to purchase from Loc&Stor 24/7... but:
 - We purchase our insurance in bulk so to provide our individual storers competitive option.
 - We make it easy with no waiting for approval or extensive forms.
 - And, lastly, you only need to pay as you go with no long-term lock-in.
- If you procure insurance elsewhere, you simply sign a waiver with us to complete the process.

How do I make a claim? If you need to make a claim, contact us and we will assist you to our local insurer (Paramount Life & General Insurance Corporation) who will handle all aspects of the claim using their team of professional claim agents.

What is covered by the Storage Insurance Scheme?

- Fire and Lightning
- And allied perils namely:
 - Earthquake
 - Typhoon
 - Flood
 - Extended Cover (explosion, aircraft, vehicle and smoke)
 - Burglary and Robbery
 - Riot, Strike and Malicious Damage
 - Broad Water Damage, and
 - Sprinkler Leakage